



Direct Electronic Transfer of Stock

Gifting stock can be an excellent way to support Grace Church Ministries while minimizing your tax consequences on appreciated stock. To do so, your stock will need to be transferred directly to Grace Church's brokerage account in order for you to take full advantage of the tax benefits available on stock that has appreciated in value. If your stock has not appreciated in value, it may be more advantageous for you to sell the stock directly and donate the proceeds to Grace. Please contact your broker or tax advisor concerning which option is best for you.

To help you in transferring stocks into the Grace Church account, please follow these steps:

1. Instruct your broker or institution to do a DTC transfer
2. Send the shares to:
 - Ameriprise Financial Services
 - DTC # 0756
 - Account # 2971 8924 3133
 - Account name: Grace Church of Minnesota
3. When you instruct your broker to make the transfer, call or e-mail Sam Houston, Director of Operations at Grace Church, or Don Blue, Director of Finance at Grace Church, with the details of your stock transfer. ***This step is necessary for us to link your stock gift to your giving record.*** Our brokerage firm will not know the name of the donor so it is imperative that you contact us with the following information:
 - a. Name of Stock
 - b. Number of shares
 - c. Which ministry fund(s) you would like the funds allocated to
4. If you or your broker should have any questions, please contact Sam Houston at 952-224-3168 or Don Blue at 952-224-3029.

Our church policy regarding receipt of stocks is to sell those stocks as soon as we receive them. Once we receive notification that the stock has been sold by our broker, we will send you a notification letter outlining the number of shares received, the average value of the stock, and the accounts you designated the contribution for.

Thank you for your ministry and your faithfulness.